EXTRACT FROM OPOTIKI MINUTE BOOK VOLUME 34 FOIJO 1 74

DATED 1 2TH MARCH, 1957.

PRESENT:

B.Sheehan - Commissioner I.Kingi - Clerk & Interpreter

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WHANGAPARAOA 2D2E2B1

Application 21 3/1 953

Ruakirikiri Waenga applicant - saith - wish to sell my interest to Henry Waenga - an incorporated block - Miro John Waenga or Ihaia - Cape Runaway is Secretary - Henry is my brother. Produce value shown by Mr.Perry who keeps our books.

1 22 Land

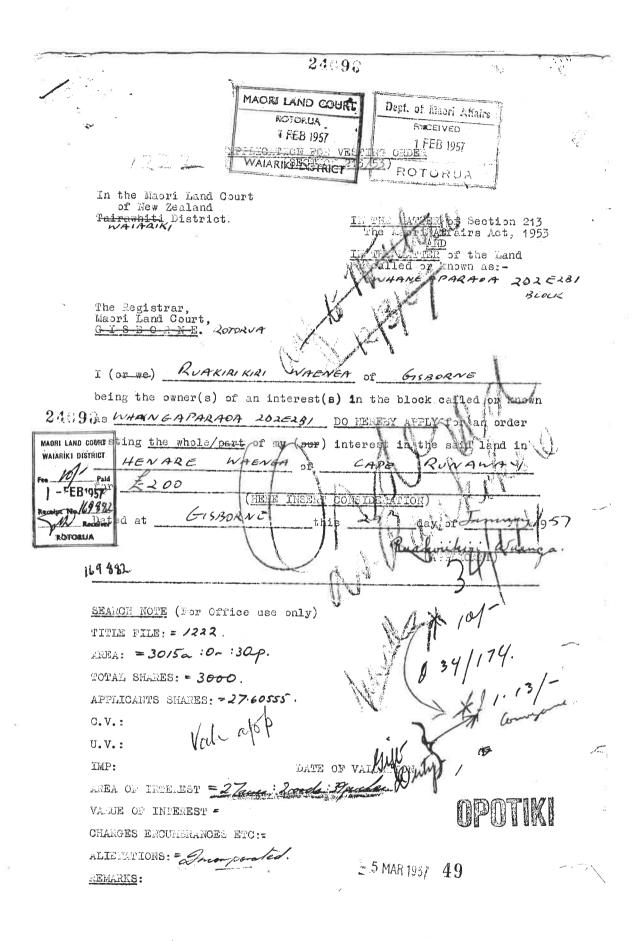
C.V. £1 3255 Stock £1 6526.1 3/-

Stock 154 Stock £16526.13/
My interest is 27.60555 shares out of 3000 (of 3015a Or 30p)
- in acres 27a 2r 39p Henry is not living here - part of
Potikirua station - he is at Cape Runaway - Con £200

Court: 1 0/-£1 .1 3/-

Govt valuation £276 - Order to issue vesting 27.60555 shares of Ruakirikiri Waenga in above land in Henare Waenga

Con £276 Con £276 Under Sec. 214/1953 value fixed at £122. Copy of minutes to go to Secretary of Incorporation - all future dues to purchaser. Money to be paid to Maori Trustee at Rotorua for administration by Gisborne office plua £5 commission Con.duty.



OFFICE 452 OFFICE RESIDENCE 4335

P.O. Box 162

CHURCH STREET. OPOTIKI.

14th September, 1956.

Messrs Burnard & Bull, Solicitors, P.O. Box 188, GISBORNE.

Value of Kini Kinis interest =

In land of 4.44 = \$122.10.0

Dear Sirs,

Whangaparaoa 2D2E2B1.

In reply to your letter of 11th September I advise that Mr Ruakirikiri Waenga holds 27.6 shares and recently he received a dividend of £9. 4. - being 6/8d per share. The total shares in the Block are 3,000.

The value of the shares would be dependent upon the decision of the Maori Land Court and I understand this is based on valuation of land and live stock but you will be conversant with the procedure.

The Capital value of the property (at 1st April 1956) is as follows:-

> 2981 acres. 10,360 Woolshed section 10 acres. 2,895 £13,255

The Stock figures at 31st August 1956 as shown by stock records were as follows:-

Cattle.		Sheep.	
Bulls. Cows.	7 147	Ewes.	1413
Steers. Heifers.	80 104	Hoggets.	803
Yearlings.	111	Rams.	62
	449		2278

This information will enable you to arrive at an approximate valuation of your client's interest.

I would mention that I notice a Mr. Ruakirikiri Waenga is interested in the Orete 2 Block and they will be paying a small dividend shortly - i.e if confirmed at the annual meeting of owners.

Value of Stock - £16,526.13.0

Rindsurburns helent: $\frac{28}{2981}$ Shares

Value of Indement: $\frac{28}{2981}$ Shares

Stock = $\frac{28}{2981}$ × $\frac{16526}{1}$ Stock = £154 approx.

Lana = £122

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